

## VISUAL ART NETWORK – TREASURER’S REPORT FOR 2023 AGM

### STATEMENT OF FINANCIAL ACTIVITIES

#### FOR THE YEAR ENDED 31 DECEMBER 2022

	Year ended <b>31.12.2022</b>	Year ended 31.12.2021
Notes	£	£
<b>INCOMING RESOURCES</b>		
<b>Income from charitable trading activity:</b>		
Rent received	904	1,000
Membership	2,028	1,508
Shop sales, exhibitions & workshops	19,087	11,154
Insurance proceeds	558	–
Bank interest receivable	68	2
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<b>TOTAL INCOMING RESOURCES</b>	<b>22,645</b>	<b>13,664</b>
 <b>RESOURCES EXPENDED</b>		
<b>Charitable expenditure:</b>		
Costs in furtherance of charitable objectives	16,497	8,908
Management and administration	6,950	4,842
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<b>TOTAL RESOURCES EXPENDED</b>	<b>23,447</b>	<b>13,750</b>
<b>NET DEFICIT FOR THE PERIOD</b>	<b>(802)</b>	<b>(86)</b>
Balance brought forward	24,034	24,120
Balance carried forward	<b>23,232</b>	<b>24,034</b>

All movements are in Unrestricted Funds.

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

**Financial Position as at 19 September 2023**

CAF Bank Current Account:	£5,678.70
CAF Bank Reserve Account:	£18,125.93
PayPal Account:	£262.09
<b>Total:</b>	<b>£24,066.72</b>

**Gallery Sales:**

January – August 2023:	£10,828.73
January – August 2022:	£9,012.00

**Gallery Footfall:**

January – August 2023:	5668
January – August 2022:	5034